

State of North Carolina
Department of the Secretary of State

ARTICLES OF CORRECTION

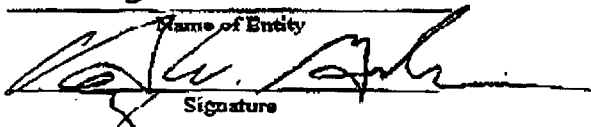
Pursuant to §55D-14 of the General Statutes of North Carolina, the undersigned entity hereby submits these Articles of Correction for the purpose of correcting a document filed by the Secretary of State.

1. The name of the entity is: Villas at Megans Bay III Association, Inc.
2. The type of business entity is: Domestic Corporation, Foreign Corporation,
 Domestic Nonprofit Corporation, Foreign Nonprofit Corporation,
 Domestic Limited Liability Company, Foreign Limited Liability Company
 Domestic Limited Partnership, Foreign Limited Partnership
 Domestic Limited Liability Partnership, Foreign Limited Liability Partnership.
3. On the 6th day of October, 2004, the business entity filed:
 - a. The following described document: Articles of Incorporation

-OR-

 - b. The attached document (Check here if applicable).
4. This document was incorrect in the following manner (specify the incorrect statement and the reason it is incorrect or the manner in which the execution was defective):
"Megans" in the corporate name was misspelled.
5. The incorrect matters stated in Item 4 above should be revised as follows or the corrected document may be attached:
"Megans" should be changed to "Magens."

This the 4th day of January, 2005

Villas at ^{Megans} Bay III Association, Inc.
Name of Entity

Signature
Henry W. Gorham, Incorporator
Type or Print Name and Title

- NOTES:
1. Filing fee is \$10. This document must be filed with the Secretary of State.
 2. For effective date of these Articles of Correction, see N.C.G.S. §55D-14.